

**St Mark’s Lutheran Church**  
**Congregational Council Meeting**  
**April 19, 2026**

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## Attendance

<b>Date:</b> APRIL 21, 2026	<b>Location:</b> St. Mark's Church
<b>Time Started:</b> 7:03PM	<b>Time Ended:</b> PM

<b>Invited</b>	Apr 29	May 27	June 17	Sep 23	Oct 21	Nov 18	Dec 7 Budget	Jan 13	Feb 17	Mar 24	Apr 19	Apr 21	Ma y
Jen Polet (S)	P	P	P	P	P	E	P	P	E	P		p	
Brian Lorch (T)	P	P	P	E	P	P	P	P	P	P		E	
Nels Kristenson	P	E	E	P	E	P	P	P	E	P		p	
Tom Lewis	P	E	E	P	P	E	P	P	P	P		-	-
Jodi Pappel	P	P	E	P	P	P	E	P	P	E		-	-
Cole Parsons (VC)	P	P	P	P	P	P	P	P	P	E		-	-
Marijus Timmerman (C)	P	P	P	P	P	P	P	P	P	P		p	
Lyndon Graff	P	P	P	P	P	P	P	E	P	P		p	
Pastor Zsófi (exofficio)	P	P	E	P	P	P	P	E	-	-		-	
Kurt Simonsen												P	
Sheila Matsubara												P	
Brenda Catchpole												E	
VACANT													
	<b>Guests:</b>												
Rev. Vince Solomon												P	

## Minutes

1. Opening Devotion - led by Rev. VInce

2. Council Orientation

- i. Oath of Confidentiality
- ii. Questions regarding Council Orientation
- iii. Questions regarding Finance information (postponed)

Election of Executive – Discussion of roles

Nominations are called for the position of Chairperson. Marijus by acclamation

Nominations are called for the position of Vice-Chairperson. Lyndon by acclamation

Nominations are called for the position of Treasurer. Brian by acclamation.

Nominations are called for the position of Secretary. Jen by acclamation.

3. Approval of Agenda

**MSC CC-2026-19 - That the Agenda for April 21, 2026 be approved.**

4. Approval of Minutes

**MSC CC-2026-020 That the Minutes of the Council Meeting dated March 24, 2026 be approved.**

**MSC CC-2026-21 - That the Minutes for April 2, 2026 E-vote be approved.**

**MSC CC-2026-22 - That the Minutes of the Annual General Meeting of St. Mark's dated April 19, 2026 be approved.**

5. Business Arising from minutes

6. Finance

**MSC CC-2026-23 - That the following be designated as having signing authority on congregational bank accounts effective May 1, 2026, or as soon thereafter pending updating of signing authority documents with TD Canada Trust: Kurt Simonsen, Lyndon Graff.**

7. Reports

a) Chair - see report

8. Committee Reports:

- Call Committee
- Property
- Social Ministry

**MSC CC-2026-24: That the proposed community clean-up: (i) be held on May 31<sup>st</sup> after the service and potluck, and (ii) be considered both a FOC event and St. Mark's Day of Action.**

9. New Business

Suggested Meeting dates for 2026-2027. (Tuesdays unless otherwise stated)  
There may be an issue with Tuesday evenings for one council member so we may consider some meetings on Thursdays.

May 26, June 23, September 15, October 20, November 24,  
December 6, Sunday (Congregational Budget Meeting),  
January 19, February 16, March 16,  
April 11, Sunday (AGM)

Adjournment 8:06PM

## **Finance Report**

Following is a brief overview of the state of St. Mark's finances as of March 31, 2026. Appended below you will find actual financial statements including an income (aka Profit and Loss statement), balance sheet and unencumbered cash reserves analysis.

For those wishing to dive further into the numbers, you will find the March bank statement, the March 31 bank reconciliation report and the TD Direct Investing statements in the April meeting folder.

### **Income (P&L) Statement**

This statement records income and expenses related to our annual budget. There are two types of income:

- Income from offerings which can come in the form of envelopes placed in the offering plate, pre-authorized debits (PAD), e-transfers, plate offerings with no envelope (loose), donations of securities and donations received from other charities (primarily offerings received via Canada Helps).
- Non-offering income includes interest and facility rental fees. We also record here any gains or losses incurred from the selling of donated securities. These arise when the price of a stock changes from the time we receive it in our account (book value) and the time we sell the stock. Donors receive a charitable receipt for the book value. If the stock falls in price by the time we sell, we absorb the loss. We also pocket the gain if the stock goes up in price before we sell it. You should know that our policy is to sell securities as soon as possible after they arrive in our self-directed brokerage account.

### **2026 Q1 Income Highlights**

- Overall, offerings in Q1 were strong, exceeding what we received in the same period last year by about \$7,500. Plate offerings were lower than last year as was PAD income. These declines were offset by a rise in e-transfer income.
- The overall increase in giving, though, is almost entirely due to a gift of securities received in March.
- Facility rentals are ahead of last year though this is due to Archimedes Math prepaying their winter semester rent in one lump sum in January.
- Note that the miscellaneous income reported in the first quarter of 2025 was bequest monies that were later transferred to the memorial fund. Hence, these should be disregarded when comparing overall income from this year to last.
- Taking the bequest money into account, total income this year compared to last is up by about \$8,800.

## Q1 Expenses

- Not unexpectedly, spending on salaries, wages and benefits is down considerably this year compared to last. Savings have come from being without an office administrator since early January and not having a pastor in place from mid-January to the end of February
- Salary expense for our interim pastor kicked in on March 1. Total compensation for this half-time ministry will be approximately 50% of what we have budgeted for.
- We have incurred some addition expenses for overtime earned by our Music Director during January and February (approximately \$3,000). Going forward, compensation for overtime will be in the form of time in lieu wherever feasible.
- Utility costs are down this year mostly due to the end of carbon taxes.
- Note that the cost for our telephone service is being reported as part of the expense for internet service.
- Overall spending by program committees is higher this year than last, though a good portion of the difference can be attributed to expenses related to the farewell lunch for Pastor Zsofi.

## Bottom Line

- As of March 31, income has exceeded expenditures by \$19,653.
- This provides a healthy cushion that will help us absorb the expense of sending our Music Director to the National Worship event in Whitehorse this coming July as well as costs associated with call process including interview and relocation-related expenses.

## **Balance Sheet**

The balance sheet provides a snapshot of the congregation's assets and liabilities on a given date.

### Assets

Assets include money held in our chequing account and investments held in our TD Direct Investing account. The latter includes money stashed in a high interest saving account (Code 1205 on the balance sheet) as well as two bond exchange traded funds (ETFs). The values reported for the bond funds are book values, that is the value of the funds on the day they were purchased. More about this in the following section.

Other assets are the GST Receivable account and the building account. As a registered charity, we can claim a 50% rebate on GST we pay on goods and services. We let the rebate owed accumulate for six months before submitting a claim to the

government. When rebate is received in our chequing account, the balance in that account goes up and the amount showing on the GST receivable line goes down by the same amount.

The building section on the asset side of the balance sheet has two items. Line 1401 show the original cost of refurbishing the sanctuary and expanding the parish hall in 2008-2012. We are depreciating that expense by twenty-equal instalments. At this rate, the entire cost of the expansion will be written off in 2032.

### Liabilities

The liabilities side of our balance sheet records monies that we have set aside to pay bills that have not yet come due and monies we have set aside for designated purposes that are not part of the operating budget.

Bills yet to be paid include purchases made by staff on their church VISA cards as well as money that will be owed to Group Services Inc (GSI) for employer paid portions of CPP, EI and pension, life insurance and health plan benefits.

The remaining liability accounts hold funds given by members as designated offerings. These funds must be spent on the purpose for which they were given. Examples include offerings designated to Canadian Lutheran World Relief, our Refugee Sponsorship Fund, the Urban Meals program and of course, any funds raised by our Youth Group to pay for travel to CLAY). You can learn more about the details of each of the accounts listed here by reviewing the Designated Funds Policy document (on Google Drive, go to Council / Governance).

### **Unencumbered Cash Reserves Analysis**

Unencumbered is a fancy way of saying no strings attached. In the case of St. Mark's unencumbered cash is money we can use to pay our regular operating expenses (i.e., program committee spending, administration expenses, property expenses, HR expenses and monies we send along to mission partners – mostly the MNO Synod).

The unencumbered cash statement adds up all our liquid and near-liquid assets and subtracts from that all monies that have been set aside in those liability accounts (the designated offering) and any monies in those account payable lines.

The one significant difference between the values you see on this statement as opposed to the balance statement is that on the unencumbered statement, we report the market value of the bond fund, not its book value. Those familiar with the pricing of bonds will know that the value of bonds increases when interest rates decline. Vice-versa, when interest rates rise, the market value of bonds falls.

Looking back at the balance sheet, line 1208 is the book value of monies that were donated to fund our scholarship program. Since we have no immediate plans to sell

this investment, we really don't care if the value fluctuates. We just collect the interest and use it to fund the scholarships we award each year. The same principle applies to the value reported on line 1209 on the balance sheet, the Social Ministry Bond fund.

Where market value is relevant is on Line 1207 – TD Bond Fund – unrestricted. Monies held in this fund are not encumbered and so can be used just like general offerings to pay on-going expenses. Hence, to reflect the true value of this bond fund on the Unencumbered Cash Analysis Report, we report what investment is worth today as opposed to what we paid for it.

For those who follow the bond market, you will know that it has not been the greatest place to invest over the past number of years. And so it is that the market value of our unrestricted bond fund has lost about \$5,500 since we bought our units. Ouch.

Despite this loss, we find ourselves in a reasonably comfortable financial position. As of March 31, total unencumbered cash sits at \$125,623. This is up substantially from where it was at the same time last year and up considerably from where it was at the start of 2026 (about \$107,000).

One last point. There is a close tie between changes in the unencumbered cash balance and the bottom line shown on the income statement. When the income statement shows an overall surplus (income greater than expenses), the unencumbered cash balance will rise. If expenses are exceeding income, then we will see the unencumbered cash balance go down. You can think of it this way. During the summer months when offering income tails off but expenses don't, the way we are still able to pay our bills is by drawing down those unencumbered funds.

Submitted by on behalf of the Finance Committee  
Brian Lorch, Treasurer.

## **Council Chair Report**

For April 19, 2026

Submitted by Marijus Timmerman

The following are the actions of significance since the last Council meeting March 24, 2026:

Since our last meeting we completed our Lenten contemplation on the Bread of Life and journeyed through Holy week from Hosana's through Lamentation to Hallelujah! The needs of our congregation were also seen to other the past month.

In preparation for the first meeting of the Call Committee, I met with Danielle Graff to discuss the process and other details of the committee's work. I am confident that this group that will direct our search for a new permanent pastor is well suited to the task. We keep them in our prayers as they begin their task.

Many thanks to Rhonda for her continued work in our office. There will be a number of people involved in the office duties during Rhonda's absence and she has created an excellent list of tasks for each of those involved. As part of this 'restructure" Michael Gingrich will begin his role as Worship Preparation Assistant a position which has a job description and is a term to the end of June. Thanks to Brian and Cole who have looked after the payroll requirements for this position.

Ongoing discussions have occurred with Reverend Vince to further define his roles and duties moving forward in his ministry with us. Which include attending our AGM and April Council meeting.

With Spring trying to make its way we look forward to the revitalization of the garden spaces on the St. Mark's property.

## Call Committee Minutes

St. Mark's Lutheran Church - Call Committee Meeting Minutes  
Meeting held at St. Mark's on April 14, 2026, 7:30pm

Those present: Danielle Graff, Mark Irvine, Annette Gargol, Tanya Saunders, Ed Mann, Dean Parsons, Sarah Harrington

Unable to attend: Siri Kristenson

### Agenda

1. Introductions
2. Appointment of Secretary
3. Call Process Overview
4. Role of Call Committee and "To Do" List
5. Next Steps (including meeting frequency and structure, etc.)

**Greetings** - Danielle opened the meeting with a devotion from the Call Process Manual

### Introductions

Members shared their timeline history at St. Mark's as well as any previous call committee experience

### Appointment of Secretary

Sarah Harrington volunteered to be secretary

### Call Process Overview

Information for Call Committee can be found in the Call Process Manual on the MNO Synod website under Congregations

Steps 1 and 2 of the Call Process have been completed, and the committee is now on Step 3 - Defining the Call, which includes producing a congregational profile

### Role of Call Committee and "To Do" List

#### **Congregational Profile**

- Goal is to have a congregational profile completed before summer

- Committee talked through options including dividing up the profile questions among members, looking at the previous profile created a few years ago, using feedback from congregational round table discussions held last year, hosting a town hall
- Decision to start a fresh profile as first step and then incorporate other resources
- Possible town hall later May, as well as distributing questions to congregation via paper ballots and enews

#### **“To Do” List**

- Committee members to complete the 5 questions found in Appendix I of the Call Process Manual - Template for Developing a Synopsis of the Congregational Profile found on page 50
- Email question responses to Danielle before next meeting
- Danielle to compile responses into one document which committee will begin to review at next meeting

#### **Next Steps**

Meeting on Tuesday, April 28 at 7:30pm at St. Mark's

## **Property Committee Report**

April 21, 2026

The following items were attended to:

- Perry replaced the outside bulb on the south side of the parish hall. Ed bought some more replacement bulbs.
- Perry readjusted the timer for the outside lights.
- Marijus reset the alarm to accommodate the time change.
- Days before Easter breakfast, the coffee maker broke down. Perry was able to fix it. However, in discussion with Marilyn Simonsen, Kitchen Committee, and Marijus, Fred bought a new coffee maker and the old one will be used as a backup. The old one is stored on the top shelf of the tool shelf in the janitorial supply storage closet.
- Property committee assisted the Worship Committee in setting up the sanctuary for the Easter service.
- Perry, Ed and Fred cleaned all the parish hall chairs.
- Fred, with some help from three neighbourhood youth cleared the ice and water from the front street sidewalk.

Fred Mann  
Acting Property Chair

## Social Ministry Committee Report

### 1. ELCIC Day of Action

As Council likely knows from ELCIC newsletters, the ELCIC is celebrating its' 40th anniversary by asking congregations to dedicate May 31<sup>st</sup> as a Day of Action. The ELCIC Day of Action is intended to be "a powerful expression of who we are and how we are living out God's grace and unconditional love". Since Social Ministry was intending to move up its Friends of Creation (FOC) community clean-up event to spring rather than the fall as originally planned, we are proposing that the community clean-up: (i) be held on May 31<sup>st</sup> after the service and pot-luck, and (ii) be considered both a FOC event and St. Mark's Day of Action.

Social Ministry has ordered cleaning supplies for 20 people through Take Pride Winnipeg so far and will post a sign-up sheet to see if we need more supplies. If approved, Social Ministry will advise the ELCIC of our Day of Action event, as they are developing an interactive map of participating churches. T-shirts are available for this event.

### 2. Friends of Creation

- Our donations to date are \$5328.85, exceeding our \$5,000.00 target, so we have adjusted our target to \$7500.00.
- The Zero Food Waste Challenge has ended, and numerous tips received from parishioners have been published in the E-News. Prizes have been awarded to Brenda Still and Norm Fullerton.
- The next FOC Sunday will be September 13<sup>th</sup>, which is Come Together Sunday and we are coordinating with Worship Committee. The theme is Climate and Water.

### 3. Harvest Volunteer Group

After our April shift we will be taking a break for the summer. There were no shifts available for our group in May.

### 4. Community Garden Restoration Project

Social Ministry is in the initial planning stages of the project and has circulated an outline of the project to Lyndon Grac and Fred Mann (Property). We have

also advised Raymond from Rainbow Community Gardens of the project and received some input from him as well as an offer to help with the labour.

#### 5. Refugee Sponsorship

Ben Carr's office submitted a letter to IRCC on our behalf about our concerns with the delay in processing the Magribi family's application.

Respectfully submitted,

K. Jennifer Moroz

# INCOME STATEMENT - ST MARK'S LUTHERAN CHURCH

## St. Marks Lutheran Church Inc

January 1-March 31, 2026

	Jan. 1 - Mar. 31 2026	Jan. 1 - Mar. 31 2025 (PY)
Revenue		
4000 General Offerings		
4000.1 Envelope Offerings	5,130.00	5,661.00
4000.2 PAD Offerings	40,653.00	44,390.00
4000.3 Electronic Transfers	11,495.50	7,261.10
4000.4 Loose Offerings	115.00	100.25
4000.5 Gifts of Securities	7,500.00	
4000.6 Fr. Charitable Organization	19.10	24.00
<b>Total for 4000 General Offerings</b>	<b>\$64,912.60</b>	<b>\$57,436.35</b>
4560 Gain/Loss - Investments	-570.30	
4602 Interest Income	498.46	504.74
4603 Other Income		
4603.1 Facility Rentals	2,635.00	741.00
4603.5 Misc. Income		13,365.67
<b>Total for 4603 Other Income</b>	<b>\$2,635.00</b>	<b>\$14,106.67</b>
<b>Total for Revenue</b>	<b>\$67,475.76</b>	<b>\$72,047.76</b>
<b>Gross Profit</b>	<b>\$67,475.76</b>	<b>\$72,047.76</b>
Expenditures		
5000 Programming		
5002 Worship Committee		
5002.1 Resource Materials and Music	433.51	284.86
5002.2 Communion Supplies	8.80	
5002.3 Flowers and Decorations	179.47	
5002.6 Equipment Purchase	392.52	
<b>Total for 5002 Worship Committee</b>	<b>\$1,014.30</b>	<b>\$284.86</b>
5026 Com Care / Outreach		
5026.1 Can Lutheran Cong Subscription	43.69	
5040.1 Congregational Events	1,272.11	
5040.2 Coffee Hour Kitchen Supplies	211.98	97.05
5026.2 Supplies		21.88
<b>Total for 5026 Com Care / Outreach</b>	<b>\$1,527.78</b>	<b>\$118.93</b>
5036 Youth Committee		
5036.2 Local Programming	307.38	
<b>Total for 5036 Youth Committee</b>	<b>\$307.38</b>	
5045 Social Ministry		
5045.1 Programming	347.91	
<b>Total for 5045 Social Ministry</b>	<b>\$347.91</b>	
5010 Confirmation Ministry		

5010.1 Confirmation Resources		66.34
<b>Total for 5010 Confirmation Ministry</b>		<b>\$66.34</b>
<b>Total for 5000 Programming</b>	<b>\$3,197.37</b>	<b>\$470.13</b>
5070 Administration Expenses		
5074 Office Expenses		
5074.1 Stationery and Misc. Supplies	713.65	
5074.2 Postage	121.87	
5074.3 Photocopier lease	341.41	341.41
5074.4 Photocopier Operating Expenses	103.71	126.23
5074.5 Software Expenses	489.47	542.54
5074.8 Other Admin Expenses	44.93	
5074.6 Office Equipment Maintenance		147.82
<b>Total for 5074 Office Expenses</b>	<b>\$1,815.04</b>	<b>\$1,158.00</b>
5079 Technology		
5079.1 Internet Service	640.08	285.00
<b>Total for 5079 Technology</b>	<b>\$640.08</b>	<b>\$285.00</b>
5080 Bank charges		
5080.2 EFT Billing	141.48	163.00
5080.3 Other bank fees	84.00	78.81
5080.1 Monthly Plan Fee		216.00
<b>Total for 5080 Bank charges</b>	<b>\$225.48</b>	<b>\$457.81</b>
5088 Telephone Expenses		
5088.2 Telephone Monthly Bill		223.68
<b>Total for 5088 Telephone Expenses</b>		<b>\$223.68</b>
<b>Total for 5070 Administration Expenses</b>	<b>\$2,680.60</b>	<b>\$2,124.49</b>
5090 Property Expenses		
5091 Utilities		
5091.1 Gas	1,672.22	2,750.91
5091.2 Electricity	1,865.77	1,917.42
5091.3 Water	191.40	313.01
<b>Total for 5091 Utilities</b>	<b>\$3,729.39</b>	<b>\$4,981.34</b>
5098 Insurance and Taxes		
5098.1 Insurance	1,252.87	1,332.27
<b>Total for 5098 Insurance and Taxes</b>	<b>\$1,252.87</b>	<b>\$1,332.27</b>
5100 Property Committee		
5100.1 Interior Maintenance and Repair	466.15	1,445.63
5100.2 Custodial Supplies & Services	2,662.25	2,370.81
5100.4 Snow Clearance	2,116.61	1,455.50
<b>Total for 5100 Property Committee</b>	<b>\$5,245.01</b>	<b>\$5,271.94</b>
<b>Total for 5090 Property Expenses</b>	<b>\$10,227.27</b>	<b>\$11,585.55</b>
5115 Personnel Expenses		
5145 Payroll Expenses		
5145.1 Wages	19,695.30	29,991.45

5145.2 Benefits	4,824.28	6,544.62
5145.3 CPP Employer Paid	1,119.82	1,746.65
5145.4 EI Employer Paid	449.44	688.58
5145.5 Payworks Fees	295.47	256.70
<b>Total for 5145 Payroll Expenses</b>	<b>\$26,384.31</b>	<b>\$39,228.00</b>
5116 Staff Expenses		
5116.2 Parking Expenses		2.50
5116.3 Pastor's Miscellaneous		78.12
<b>Total for 5116 Staff Expenses</b>		<b>\$80.62</b>
<b>Total for 5115 Personnel Expenses</b>	<b>\$26,384.31</b>	<b>\$39,308.62</b>
5150 Other HR Costs		
5150.1 Supply Pastor	720.00	470.00
5150.2 Supply Musicians		150.00
5150.6 Miscellaneous HR Costs		6,885.28
<b>Total for 5150 Other HR Costs</b>	<b>\$720.00</b>	<b>\$7,505.28</b>
5301 Mission Partner Support		
5301.1 MNO Synod	4,612.50	3,937.50
<b>Total for 5301 Mission Partner Support</b>	<b>\$4,612.50</b>	<b>\$3,937.50</b>
5046 Council/Governance		
5046.2 Staff/Volunteer recognition		174.08
<b>Total for 5046 Council/Governance</b>		<b>\$174.08</b>
<b>Total for Expenditures</b>	<b>\$47,822.05</b>	<b>\$65,105.65</b>
<b>Profit</b>	<b>\$19,653.71</b>	<b>\$6,942.11</b>

Accrual Basis Monday, April 13, 2026 06:23 PM GMTZ

# BALANCE SHEET - ST. MARK'S LUTHERAN CHURCH

## St. Marks Lutheran Church Inc

As of Mar 31, 2026

	Total	
	As of Mar 31, 2026	As of Mar 31, 2025 (PY)
Assets		
Current Assets		
Cash and Cash Equivalent		
1000 TD Bank	63,963.02	48,774.90
<b>Total for Cash and Cash Equivalent</b>	<b>\$63,963.02</b>	<b>\$48,774.90</b>
1300 GST Receivable	333.64	271.76
<b>Total for Current Assets</b>	<b>\$64,296.66</b>	<b>\$49,046.66</b>
Non-current Assets		
Property, plant and equipment		
1400 Buildings		
1401 Original cost	1,917,133.16	1,917,133.16
1402 Depreciation	-1,430,660.90	-1,334,804.24
<b>Total for 1400 Buildings</b>	<b>\$486,472.26</b>	<b>\$582,328.92</b>
<b>Total for Property, plant and equipment</b>	<b>\$486,472.26</b>	<b>\$582,328.92</b>
1200 TD Direct Investing		
1205 Inv. Savings Account / Cash	120,277.97	74,255.31
1207 TD Bond Fund - Unrestricted	30,960.13	30,960.13
1208 TD Bond Fund - Scholarships	30,960.13	30,960.13
1209 TD Bond Fund -Social Ministry	29,871.27	29,871.27
<b>Total for 1200 TD Direct Investing</b>	<b>\$212,069.50</b>	<b>\$166,046.84</b>
<b>Total for Non-current Assets</b>	<b>\$698,541.76</b>	<b>\$748,375.76</b>
<b>Total for Assets</b>	<b>\$762,838.42</b>	<b>\$797,422.42</b>
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
2000 Accounts Payable (A/P)	0.00	0.00
Payworks	58.28	58.28
<b>Total for Accounts Payable (A/P)</b>	<b>\$58.28</b>	<b>\$58.28</b>
Credit Cards		
Melissa Gingrich Visa	0.00	0.00
Pastor Zsofi Visa	87.63	87.63
<b>Total for Credit Cards</b>	<b>\$87.63</b>	<b>\$87.63</b>
2001 Miscellaneous Obligations	0.00	0.00
2002 ELCIC - GSI	1,528.33	534.71
2004 Memorial Fund	13,693.50	13,195.74
2006 Youth Fund	1,578.14	6,772.83

2011 Community Garden Project	753.08	949.37
2013 ELCIC Appeals	0.00	
2014 Cdn Luth World Relief	2,789.91	260.00
2016 Urban Ministry	230.00	260.00
2017 Lutheran Urban Mission Meals	1,017.88	1,741.56
2020 Refugee Sponsorship	41,648.10	12,794.60
2022 Luther Village Camp	250.00	0.00
2028 Sunday School Offerings	1,700.90	1,700.90
2030 Music Ministry/Instruments	759.85	759.85
2032 Christmas Hampers	293.48	148.48
2048 Canada Lutheran Subscription	78.46	74.93
2068 Coffee House	212.22	212.22
2078 Education	233.50	233.50
2081 Hagglund Endowment Interest	1,574.85	1,657.27
2082 Social Ministry Interest	176.79	99.55
<b>Total for Current Liabilities</b>	<b>\$68,664.90</b>	<b>\$41,541.42</b>
Non-current Liabilities		
2403 Capital Works Fund	15,230.29	1,976.14
<b>Total for Non-current Liabilities</b>	<b>\$15,230.29</b>	<b>\$1,976.14</b>
<b>Total for Liabilities</b>	<b>\$83,895.19</b>	<b>\$43,517.56</b>
Equity		
3401 Endowment - Hagglund Scholarship	23,611.34	23,611.34
3402 Endowment Fund - Social Ministry	29,871.27	29,871.27
Opening Balance Equity	986,309.35	986,309.35
3504 Prior Year Retained Earnings	-380,502.44	-292,829.21
Net Revenue	19,653.71	6,942.11
<b>Total for Equity</b>	<b>\$678,943.23</b>	<b>\$753,904.86</b>
<b>Total for Liabilities and Equity</b>	<b>\$762,838.42</b>	<b>\$797,422.42</b>

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## Unencumbered Cash Analysis

	As of Mar 31, 2026	As of Mar 31, 2025 (PY)
<b>Assets</b>		
1000 TD Bank	63,963.02	35,704.38
1300 GST Receivable	333.64	271.76
1205 Inv. Savings Account / Cash	120,277.97	74,255.31
1207 TD Bond Fund - Unrestricted (Market Value)	26,633.03	27,306.91
<b>Total Assets</b>	<b>211,207.66</b>	<b>137,228.62</b>
<b>Liabilities</b>		
Total Accounts Payable (A/P)	58.28	58.28
2002 ELCIC - GSI	1,528.33	534.71
2004 Memorial Fund	13,560.74	7,745.74
2006 Youth Fund	3,487.80	6,072.83
2011 Community Garden Project	753.08	949.37
2013 ELCIC Appeals	-	-
2014 Cdn Luth World Relief	2,789.91	260.00
2016 Urban Ministry	230.00	260.00
2017 Lutheran Urban Mission Meals	1,017.88	1,741.56
2020 Refugee Sponsorship	41,648.10	12,794.60
2022 Luther Village Camp	250.00	-
2028 Sunday School Offerings	1,700.90	1,700.90
2030 Music Ministry/Instruments	759.85	759.85
2032 Christmas Hampers	293.48	148.48
2048 Canada Lutheran Subscription	78.46	74.93
2068 Coffee House	212.22	212.22
2078 Education	233.50	233.50
2081 Hagglund Endowment Interest	1,574.85	1,657.27
2082 Social Ministry Interest	176.79	99.55
2403 Capital Works Fund	15,230.29	1,977.14
Unallocated Bequest		13,365.67
<b>Total Liabilities</b>	<b>85,584.46</b>	<b>50,646.60</b>
<b>Unencumbered Cash</b>	<b>125,623.20</b>	<b>86,582.02</b>